

**Property Search**

Property Type

Any

Price Range in Euros

Min...

Max...

Any Bedrooms

Any Region

Search

Map of Egypt**News Home****New Egyptian property development launched**

Vantage, the real estate arm of the Shaheen Business and Investment Group, has launched a \$2.5 billion (£1.3 billion) project to build residential property in Egypt.

The housing resort and hotel complex will be situated on the African country's Red Sea coast, Khaleej Times reports.

At its official launch, Homi Mullan, Vantage Real Estate's vice-chairman of finance and strategy, announced the development's name as Serrenia and claimed that it would become "the world's most exclusive waterside address".

According to Mr Mullan, investing in the project will not only be about buying property in Egypt, but about "buying into a lifestyle".

Serrenia will be located on Egypt's northern coast, a five and a half hour drive from Cairo and half an hour from Luxor.

A variety of properties will be available within the development, from villas and apartments to 15,000 square metre palaces with private islands, beaches and swimming pools.

The project, which will add an exciting new dimension to the Egypt property market, will also feature a 200-room hotel and spa, a number of restaurants, shops and sporting facilities and an 18-hole golf course.

© Adfero Ltd

[view properties for sale](#)

News Search: Search Text

Egypt, Red Sea Riviera apartments with spectacular views.

Price: €29 700

3 bedroom apartment in Desert Pearl

Price: €73 000

Related stories

- ➔ [Egypt and Turkey look to cooperate on tourism](#)
- ➔ [New Egyptian property development launched](#)